

## North Kansas City Schools Education Foundation

### **Conflict of Interest Policy** *(Taken from A Guide to Education Foundation Policies and Procedures by Elaine Free)*

No board member or committee member or staff member, or any other member of his/her family should accept any gift, entertainment, service, loan or promise of future benefits from any person who either personally or whose employees might benefit or appear to benefit from such board or committee member's connection with the North Kansas City Schools Education Foundation, unless the facts of such benefit, gift, service or loan are disclosed in good faith and are authorized by the Advisory Board. Board and committee members are expected to work out for themselves the gracious method of declining gifts, entertainment and benefits that do not meet this standard.

No board member or committee member or staff member should perform, for any personal gain, services to any North Kansas City Schools Education Foundation supplier of goods or services, as employee, consultant, or in any other capacity that promises compensation of any kind, unless the fact of such transaction or contracts are disclosed in good faith, and the Advisory Board or committee authorizes such a transaction. Similar association by a family member of the Advisory Board or committee member or by any other close relative may be inappropriate.

No board or committee member or staff member or any member of his/her family should have any beneficial interest in, or substantial obligation to any North Kansas City Schools Education Foundation supplier of goods or services or any other organization that is engaged in doing business with or serving the North Kansas City Schools Education Foundation unless it has been determined by the Advisory Board, on the basis of full disclosure of the facts, that such interest does not give rise to a conflict of interest.

This policy statement is not intended to apply to gifts and/or similar entertainment of nominal value that are in keeping with good business ethics and do not obligate the recipient; rather it is the obligation of a board member to disclose receipt of a gift valued at \$100 or more.

Any matter of question or interpretation that arises relating to this policy should be referred to the chair for decision and/or for referral to the Advisory Board for decision, where appropriate.

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I have received and read the foregoing Conflict of Interest Policy of the North Kansas City Schools Education foundation and understand fully the facts requiring any possible question of violation.

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(Signature)

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(Date)